(c) whether it is also a fact that Government felt the necessity to assure the depositors in India also; and

(d) if so, the details in this regard and the concrete steps taken by Government for trust?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) To assuage the excessive reactions to the current financial crisis, some countries announced guarantee for bank deposits for a short period and earmarked funds for the purpose. Even though the banking system continued to be sound and resilient, some governments decided to take precautionary action to avoid an erosion of banks' deposit base and ensure a level playing field for banks in their jurisdiction. Some of the countries which have taken such steps include United States of America, United Kingdom, Denmark, Germany, Austria, Sweden, Greece, Philippines, Indonesia, Malaysia, Singapore, Hong-Kong, Australia, New Zealand, etc.

(c) and (d) In India, the Deposit Insurance and Credit Guarantee Corporation (DICGC) has been extending insurance cover to small depositors with an objective of maintaining the confidence of small investors in the banking system of the country as also promoting financial stability. The number of registered insured banks as no October 2008 was 2,354 comprising 78 commercial banks, 92 RRBs, 4 LABs and 2, 180 co-operative banks. Indian depositors enjoy a high degree of protection. About 93 per cent of deposit accounts and 61 per cent of total assessable deposits were fully protected at end-March 2008, which is more than the IMF's recommended limits of 80-90 per cent and 20 per cent, respectively. Further, to ensure a healthier banking sector in India and to protect the interests of the stakeholders and the depositors of the banks, the Reserve Bank of India has prescribed measures for strengthening of risk based prudential supervision, introduction of capital adequacy standards on the line of Basel Committee norms, etc. coupled with wide ranging steps taken by the Government.

External aid to India

2396. SHRI N.K. SINGH: Will the PRIME MINISTER be pleased to state:

(a) what is the size of total external aid committed to India at present giving the break-up in terms of sources; and

(b) what has been the disbursement ratio during the last two years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) The required information is given below:-

Donors	Commit-ment	Disburse-ment	Commit-ment Ratio	Disburse-ment	Commit-ment	Disburse-ment Ratio
	2006-2007			2007-2008		
1	2	3	4	5	6	7
Asian Development Bank	6908.03	4415.74	63.92	6731.08	4993.10	74.18

1	2	3	4	5	6	7
E.E.C	844.30	394.43	46.72	0.00	131.76	
France	0.00	4.42		0.00	0.09	
Germany	281.44	393.50	139.82	0.00	245.19	
Global Fund	0.00	206.31		1101.77	415.46	37.71
IBRD	6828.24	4475.07	65.54	7804.60	4409.85	56.50
IDA	7203.95	4306.38	59.78	5333.95	3271.96	61.34
IDF(WB)	0.00	1.69		0.00	2.02	
IFAD	251.21	109.33	43.52	0.00	0.00	
Italy	0.00	0.00		0.00	0.00	
Japan	7169.24	2173.19	30.31	6969.78	3461.19	49.66
OPEC	0.00	0.00		0.00	16.94	
Netherlands	0.00	4.54		0.00	-1.19	
Russian Federation	0.00	1407.73		0.00	984.87	
Canada	0.00	2.01		0.00	0.00	
Denmark	0.00	-15.40		0.00	-1.97	
Switzerland	0.00	2.57		0.00	0.00	
U.N.D.P.	13.61	91.27	670.61	72.23	104.24	144.32
UNFPA	0.00	45.06		0.00	36.19	
UNFAO	0.00	0.00		0.00	0.04	
UNICEF	0.00	0.06		0.00	0.00	
United Kingdom	2409.38	1318.21	54.71	3895.78	1599.27	41.05
United States of America	0.00	44.56		0.00	64.11	

Notes:-

1. Commitment and disbursement made during 2006-07 and 2007-08 only.
2. Where the commitment is zero, it means there is no agreement signed in that particular year.
3. Disbursement figures relates to commitments made in a particular year as well as commitments made in previous years. In other words, undrawn balances of previous years.
4. Hence Commitments and Disbursements are not comparable. However, the disbursement ratio as compared to commitment has been worked out taking commitment of a particular year and disbursement out of particular year's comitments as well as disbursement out of previous year's commitments.
5. In some cases disbursements are negative reflecting refunds/adjustments of previous years.